

**REGAL PETROLEUM PLC**  
**(“the Company”)**

**Purchase of Shares and Grant of Options**

Today, 31 October 2005, Dr Rex Gaisford CBE, the Company’s Chief Executive Officer, has purchased 50,000 Ordinary Shares of 5 pence each in the capital of the Company (“Ordinary Shares”) at £1.06 each and his wife has similarly purchased 10,000 Ordinary Shares at £1.06 each. These purchases represent new holdings in the Company.

Following the appointment of Dr Gaisford on 9 June 2005 and the newly constituted Board on 15 June 2005, the Company’s remuneration committee met and made recommendations to the Board. On 31 October 2005, after publication of its interim financial statements, the Company ratified these recommendations and the grant of options over Ordinary Shares pursuant to the Regal Petroleum Share Option Scheme to the following Directors:

	<b>Number of Share Options</b>	<b>Exercise Price £</b>	<b>Date from which exercisable</b>
Dr Rex Gaisford	1,000,000	£0.60	14.06.06
Mr Roger Phillips	500,000	£0.60	14.12.05
Sir Peter Heap	250,000	£0.60	14.06.06
Mr Richard Hardman	200,000	£0.60	14.06.06
Dr Rex Gaisford	250,000	£2.00	14.06.06
Mr Roger Phillips (*)	250,000	£2.00	14.06.06
Mr Richard Hardman	200,000	£2.00	14.06.06
Dr Rex Gaisford	250,000	£3.00	14.06.06
Mr Richard Hardman	200,000	£3.00	14.06.06
Dr Rex Gaisford	250,000	£4.00	14.06.06
Mr Richard Hardman	150,000	£4.00	14.06.06
Dr Rex Gaisford	250,000	£5.00	14.06.06

(\*) These noted share options above have been issued to replace previously held options which have been relinquished.

The above options represent all options held by the above named Directors.

**For further information, please contact:**

**Regal**  
Roger Phillips, Group Finance Director

**Tel: 020 7408 9500**

**Buchanan Communications**  
Bobby Morse / Ben Willey

**Tel: 020 7466 5000**